

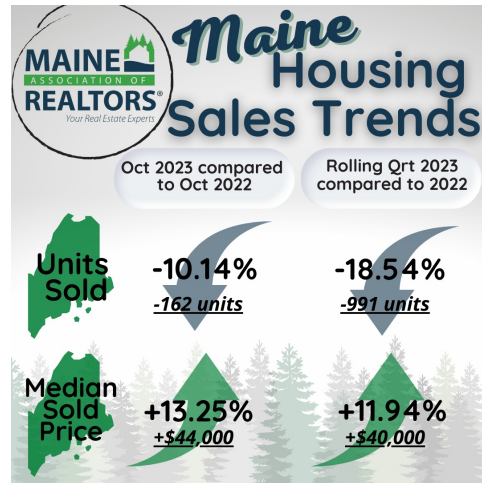


MAINE ASSOCIATION OF REALTORS®

Your Real Estate Experts

SALES DOWN AND VALUES UP IN OCTOBER:

In a press release to the media today, Maine home sales decreased - 10.14% comparing October 2023 to October 2022. The median sales price (MSP) was \$376,000, a 13.25% increase in that same time period. NAR reports that existing home sales were down, and median sales prices were up nationally and in the northeast comparing October 2023 to October 2022. [Read the full release here](#)



2024 MAR COMMITTEES AND TASK FORCES:

If you have interest in serving on a 2024 committee or task force of the Maine Association of REALTORS®, please forward your contact information to [Suzanne](#). The MAR Legislative Committee and MARPAC Trustees are already set for 2024.

[Find out more Information about MAR's committees](#)

Committee and task force members for 2024 will be appointed by 2024 MAR President Paul McKee throughout the coming year. Thank you!

NAR BOARD OF DIRECTORS ACTIONS:

The National Association of REALTORS® Board of Directors and the NAR Delegate Body met in back-to-back meetings on Friday, November 17, capping off the REALTORS® NXT Conference and Expo which took place in Anaheim, CA and included a virtual component. Actions included:

- Approved tax policy changes
- Approved an amendment to the NAR Campaign and



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Board Portal Links

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- Maine Commercial Association
- MAR Only Members
- York County Council

[Mid-Coast Board of REALTORS®](#)

- Acadia Council
- Waldo County Council
- Penobscot Bay Council

[Mountains to Shore Board of REALTORS®](#)

- Androscoggin Valley Council
- Lincoln County Council
- Merrymeeting Council
- Western Maine Council

MAR Leadership

Election Rules Manual

- Approved an extension of NAR's Professional Liability Insurance Program and the purchase of a Patent Infringement Liability Policy
- Approved legal action funding for two cases:
 - South Carolina – the calculation of business income tax
 - Virginia – the legal standard for property owners reviewing disability accommodation requests
- Approved a recommendation from the Real Property Valuation Committee that NAR take actions to affect transparency, accountability, and market incentives in the appraisal profession (Appraisal Independence Requirements – AIR)
- Referred back to the Professional Standards Committee a proposed amendment to Article 4 of the Code of Ethics

For additional information: [Read the full report here](#)

Thank you to Sharon Millett, Carmen McPhail, Paul McKee, Jeff Harris, and Madeleine Hill who served as 2023 Directors for the National Association of REALTORS®!

2024 REALTOR® DUES – DUE IN DECEMBER:

Your 2024 REALTOR® dues are due in December (Greater Portland Board and Mid-Coast Board are due on December 1) and local board late fees may be assessed beginning in early-December – as early as December 2. You pay your dues through your local REALTOR® boards' Member Portal (links in right margin or below if viewing on a cellphone).



Designated Brokers: Remember...dues must be paid for anyone licensed in a REALTOR® office as of January 1, 2024. If an agent plans to make their license status inactive or his/her license expires any time on/after January 1 and they do not plan to renew, you must inform the Maine Real Estate Commission in writing that the agent's license is no longer affiliated with your company by December 31, 2023 or you, as DB, will be responsible for that agent's payment.

THANK YOU for your membership!

[Learn more about your MAR membership benefits](#)

2023 HOLIDAY SCHEDULE:

Defined in paragraph 23 of the Purchase and Sale Agreement (and Addenda): "days in this Agreement, including all addenda made a part hereof, shall mean business days defined as excluding Saturdays, Sundays and any observed Maine State/Federal holidays". The Maine State Holiday list is inclusive of all federal holidays. As always, the best approach to



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Carmen McPhail

President Elect

Paul McKee

First Vice President

Jeff Harris

Treasurer

Eric Flynn

Chief Executive Officer

Suzanne Guild

Last Issue: November 16
Some content may be
commercial in nature.

any confusing holiday is to communicate both with your client and the agent for the other side to be sure you have all counted the same way and have the same expectations.

[Holiday schedule for 2023](#)

[Holiday schedule for 2024](#)



HOLIDAY HOURS:

We wish you a Happy Thanksgiving and much to be thankful for! MAR and Maine Listings offices will be closed November 23 and 24. Offices will re-open at 8:00 a.m. on November 27. The Maine Listings Member Success Team will monitor the systems and Help Desk email over the long holiday weekend. If

you should experience any issues, please email help@mainelistings.com.

TURKEY ON THANKSGIVING?

[Here's some history on how turkey became the centerpiece of the holiday meal](#)

Connect with us!



Maine Association of REALTORS® | 19 Community Drive, Augusta, ME 04330

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