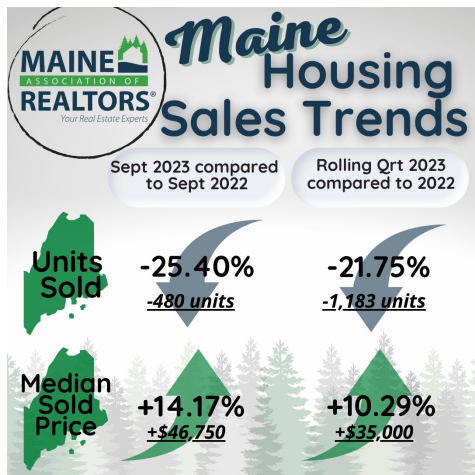




MAINE ASSOCIATION OF REALTORS®

Your Real Estate Experts



SALES DOWN AND VALUES UP IN SEPTEMBER:

In a press release to the media today, Maine home sales decreased - 25.40% comparing September 2023 to September 2022. The median sales price (MSP) was \$376,750, a 14.17% increase in that same time period. NAR

reports that existing home sales were down, and median sales prices were up nationally and in the northeast comparing September 2023 to September 2022. [Read the full release here!](#)

MAR FORM REMINDER – SELLER’S PURCHASE/LEASE OF PROPERTY ADDENDUM:

by MAR Legal Counsel, Hannah McMullen



If you have a seller who needs to find housing before they can sell their property, please review and consider using the **Seller’s Purchase/Lease of Property Addendum**. I have received many recent inquiries from agents who do not realize this form is available in ZipForms. I generally advise against agents trying to draft a “suitable housing” clause in the P&S because there are often questions and disputes that arise later about the conditions and timeframes surrounding that contingency. Instead, it is in your client’s best interest to use the Seller’s Purchase/Lease of Property Addendum which contains more detail about terms of the contingency. If your client is looking for something specific to add to a P&S that is not addressed in the addendum, they should consult with a real estate attorney for drafting that language.

CYBERSECURITY AWARENESS MONTH:

[Review these materials for best practices for online/holiday shopping](#)

REMINDER – LICENSE CHANGE NOTIFICATION:

Quick Links

[Maine Association of REALTORS®](#)

[National Association of REALTORS®](#)

[Maine Listings](#)

[Maine Real Estate Commission](#)

Board Portal Links

[Greater Bangor Association of REALTORS®](#)

[Greater Portland Board of REALTORS®](#)

[Kennebec Valley Board of REALTORS®](#)

[Maine Association of REALTORS®](#)

- Maine Commercial Association
- MAR Only Members
- York County Council

[Mid-Coast Board of REALTORS®](#)

- Acadia Council
- Waldo County Council
- Penobscot Bay Council

[Mountains to Shore Board of REALTORS®](#)

- Androscoggin Valley Council
- Lincoln County Council
- Merrymeeting Council
- Western Maine Council

MAR Leadership

Please contact your local REALTOR® Association when you have any changes to your real estate license number or if you change company affiliation. The Maine Real Estate Commission does not notify REALTOR® Associations about your license changes and our databases are not connected. You can [find contact information for your local REALTOR® Association here](#)
THANK YOU!



LUNCH AND LEARN: USDA HOUSING FINANCE PROGRAM

Join us next **Tuesday, October 24th** from 12pm- to 1pm as we host Sheila Raber, [United States Department of Agriculture Rural Development](#) Loan Specialist to discuss USDA's Guaranteed Housing Financing Options Program. Grab some lunch and join us via Zoom to learn more about USDA Loan Programs that could help your clients into their new home. Bring Questions! [Register Here!](#)

**Sign Up
Now!**

CHECK US OUT ON INSTAGRAM:

Follow [@mainerealtors](#) on Instagram!



2024 REALTOR® DUES – ALL ARE DUE IN DECEMBER:

Your 2024 REALTOR® dues invoices are available now, and have a deadline in December. (Greater Portland Board and MidCoast Board are due on December 1) and local board late fees may be assessed beginning in early-December – as early as December 2. You pay your dues through your local REALTOR® boards' Member Portal (links in right margin).

Designated Brokers: Remember...dues must be paid for anyone licensed in a REALTOR® office as of January 1, 2024. If an agent plans to make their license status inactive or his/her

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Last Issue: October 12

Some content may be commercial in nature.

license expires any time on/after January 1 and they do not plan to renew, you must inform the Maine Real Estate Commission in writing that the agent's license is no longer affiliated with your company by December 31, 2023 or you, as DB, will be responsible for that agent's payment.

THANK YOU for your membership!

2024 MAR COMMITTEES AND TASK FORCES:

If you have interest in becoming involved and serving on a 2024 committee or task force of the Maine Association of REALTORS®, please forward your contact information to [Suzanne](#).



[You can learn more about MAR's committees here .](#)

The MAR Legislative Committee and MARPAC Trustees are already set for 2024.

Committee and task force members for 2024 will be appointed by 2024 MAR President Paul McKee throughout the coming year. Thank you!



MAINE'S REFERENDUM ELECTION:

Maine's Referendum Election will be held on November 7. There are four Citizen Initiative questions and four Constitutional Amendments on the ballot. [Review the Maine Citizen's Guide to the Referendum Election](#)

ABSENTEE BALLOT REQUEST SITE IS OPEN:

Registered Maine voters [may now request an absentee ballot for the November 7 Referendum Election at your local town office or at this site](#)

IN-PERSON ABSENTEE VOTING:

The window to vote absentee at your municipal clerk's office is open. You don't need to complete an application for an absentee ballot if you vote in person at the clerk's office.

MAINE LISTINGS NEWS:

Click on the links below to learn about:



- [MAR Convention Winners](#)
- [Congratulations Pete and Denise!](#)
- [Rental Beast Webinar](#)
- [Domus Analytics Webinar](#)
- [Flexmls Update](#)
- [Discover the Basics of Flexmls](#)
- [Compliance Corner](#)

Connect with us!



Maine Association of REALTORS® | 19 Community Drive, Augusta, ME 04330

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