



MAINE ASSOCIATION OF REALTORS®

Your Real Estate Experts

THANK YOU MAINE REALTORS®!

Yesterday the Maine House of Representatives voted to SUSTAIN the Governor's veto of L.D. 418, "An Act to Create a Graduated Real Estate Transfer Tax". **L.D. 418 is DEFEATED and there will be NO increase to the real estate transfer tax.**

A veto override requires an affirmative vote (by two-thirds) in both the House and Senate. Because the override vote failed in the House, there was no need to vote in the Senate. The bill was defeated after the House vote.

THANK YOU ALL for participating in the Calls for Action and personal outreach to legislators regarding L.D. 418. On Tuesday, our membership sent 822 emails to their legislators. 85% of the Maine Legislature received an email from a REALTOR®! Way to represent Maine REALTORS®!

We expect the legislative session to adjourn sine die during the week of July 19th and MAR will provide a complete re-cap after the session finally adjourns.

MAR FORMS 2022 - MEMBER REVIEW PERIOD UNTIL JULY 11:

After reviewing all member requests for changes to MAR forms for 2022, the MAR Contract Review Committee has made its preliminary recommendations. The next step is for member review before the recommendations go back to the Contract Review Committee and then to the MAR Board of Directors for approval. Please review and offer any comments on the proposed changes to suzanne@mainerealtors.com by end of day July 11. Proposed changes (highlighted in yellow) can be accessed [here](#).

BUYER ASSIGNMENTS:

By Hannah McMullen, MAR Legal Counsel

I have received several recent questions related to a buyer assigning their interest in a Purchase and Sale

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RAMCO Portal Links

[Greater Bangor Association of REALTORS®](#)

[Greater Portland Board of REALTORS®](#)

[Kennebec Valley Board of REALTORS®](#)

[Maine Association of REALTORS®](#)

- Maine Commercial Association
- MAR Only Members
- York County Council

[Mid-Coast Board of REALTORS®](#)

- Acadia Council
- Mid-Coast Council
- Penobscot Bay Council

[Mountains to Shore Board of REALTORS®](#)

- Androscoggin Valley Council
- Lincoln County Council
- Merrymeeting Council
- Western Maine Council

Agreement to someone else. Assignments are allowed pursuant to Paragraph 19 of the Purchase and Sale Agreement, which states "This Agreement shall extend to and be obligatory upon heirs, personal representatives, successors, and assigns of the Seller and the assigns of the Buyer." **Please note that MAR does NOT have an assignment form and agents should not be attempting to draft one.** If your buyer client wants to assign their interest in a contract, you should refer them to consult with an attorney for assistance. A separate legal contract (for example, an assignment of contract) that includes detailed terms for the transaction will be needed between your buyer client and the new buyer and this should be drafted by an attorney.

MANDATORY CORE COURSE REMINDER:

BEFORE you renew your real estate license BE SURE that you have completed the correct mandatory core course based on your license type and the date of your renewal. Please contact the Maine Real Estate Commission (207.624.8521) if you have any questions BEFORE you renew. Fines begin at \$750 and the MREC reports increasing numbers of core course violations. Check first, click renew last! For additional information: [Click Here](#)

MAINE REALTOR MAGAZINE:

The summer 2021 issue of Maine REALTOR® magazine was mailed to your "Communication Preference" address on file at the Maine Association of REALTORS®. See below for instructions on how to update your contact information.

For the digital edition of the latest magazine: [Click Here](#)

Remember, once you open the digital issue, you can share articles by clicking on the icon on the lower right of your screen.

COMMUNICATION PREFERENCE:

To update your "Communication Preference" in the MAR membership system:

- 1) Login to the MAR RAMCO portal: [Click Here](#)
- 2) Help info is on the top and bottom of the portal sign-in screen. Please contact MAR if you need login and password assistance.
- 3) Click on the "Update Your Member Profile" in the blue box (upper left)
- 4) Note the five sections on the left to update (Main, Home Address, Mailing Address, Personal, Communication Preference)

MAR Leadership

President

Aaron Bolster

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Madeleine Hill

First Vice President

Carmen McPhail

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Chief Executive Officer

Suzanne Guild

Last Issue: June 28

Some content may be commercial in nature.

5) Update your information in each section and be sure to click on Update and/or Save at the bottom of each section

HOLIDAY HOURS:

MAR and Maine Listings offices will be closed Monday, July 5 for the Independence Day Holiday. Maine Listings staff will monitor the systems and Help Desk email on the holiday. If you should experience any issues, please email help@mainelistings.com.

Enjoy a safe and happy Independence Day! For fun facts about July 4th in our nation's history: [Click Here](#)



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