



# MAINE ASSOCIATION OF REALTORS®

Your Real Estate Experts

## **CALL FOR ACTION TO BE SENT TUESDAY**

Watch your in-box (or junk/spam folders) early Tuesday morning for an “MAR Call For Action – L.D. 418 – Sustain the Veto!” email from the Maine Association of REALTORS®. Please TAKE ACTION tomorrow. The email from the Maine Association of REALTORS® will auto-populate with your legislators’ contact information.

**Please TAKE ACTION on Tuesday to urge your legislators to SUSTAIN the veto of L.D. 418.**

L.D. 418, “An Act to Create a Graduated Real Estate Transfer Tax”, targets properties over \$1M (residential and commercial) and increases the transfer tax 22.7% from \$2.20/\$500 to \$2.70/\$500 for values over \$1M for both the buyer and the seller. L.D. 418 passed in the Maine House of Representatives (80-64) and the Maine Senate (22-13) earlier this month.

After those votes, MAR sent a letter to Governor Mills requesting a veto of L.D. 418. The Governor vetoed the bill on June 23. For a copy of the Governor’s veto message: [Click Here!](#)

There will be House and Senate votes on the L.D. 418 veto this week. The MAR Call for Action asks legislators to **SUSTAIN** the veto to finally defeat this bill and leave the real estate transfer tax unchanged. Taxes in Maine are already high, L.D. 418 adds to Maine’s overall tax burden.

**Please TAKE ACTION on Tuesday - thank you!**

## Quick Links

[Maine Association of REALTORS®](#)

[National Association of REALTORS®](#)

[Maine Listings](#)

[Maine Real Estate Commission](#)

## RAMCO Portal Links

[Greater Bangor Association of REALTORS®](#)

[Greater Portland Board of REALTORS®](#)

[Kennebec Valley Board of REALTORS®](#)

[Maine Association of REALTORS®](#)

- Maine Commercial Association
- MAR Only Members
- York County Council

[Mid-Coast Board of REALTORS®](#)

- Acadia Council
- Mid-Coast Council
- Penobscot Bay Council

[Mountains to Shore Board of REALTORS®](#)

- Androscoggin Valley Council
- Lincoln County Council
- Merrymeeting Council
- Western Maine Council

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commercial in nature.



Maine Association of REALTORS®

19 Community Dr | Augusta, ME 04330

Tel: (207) 622-7501 | Fax: (207) 623-3590

Email: [info@mainerealtors.com](mailto:info@mainerealtors.com)

