



MAINE ASSOCIATION OF REALTORS®

Your Real Estate Experts

SALES AND VALUES UP IN MAY:

In a press release to the media today, Maine home sales increased 28.32% comparing May 2021 to May 2020. The median sales price (MSP) was \$305,000, a 28.21% increase in that same time period. NAR reports that existing home sales and values were up nationally, and in the northeast, comparing May 2021 to May 2020.

For more information, view the press release here: [Click Here](#)

JUNE IS NATIONAL HOMEOWNERSHIP MONTH AND PRIDE MONTH:

Home buyers from America's LGBTQ community purchase older, smaller, and less expensive homes than non-LGBTQ buyers, according to the 2021 Profile of LGBTQ Home Buyers and Sellers released by NAR earlier this month. [Click here to read the full profile](#)

LOCAL REALTORS® OF THE YEAR ANNOUNCED:

Congratulations to the following who were recently announced as 2021 Local REALTORS® of the Year:

- Mid-Coast Council of the Mid-Coast Board of REALTORS®: [Ashley Messner](#) (Bean Group; Bangor)
- Western Maine Council of the Mountains to Shore Board of REALTORS®: [Jocelyn O'Rourke-Shane](#) (Maine Real Estate Choice LLC; Naples)

CHEERS TO MAR!

L.D. 192 BECOMES EFFECTIVE ON JUNE 29:

The Maine Legislature unanimously passed MAR's default road maintenance bill, sponsored by Senator Donna Bailey, and was signed by the Governor on March 17. The new law creates a statutory default for road maintenance responsibility on private roads when no other agreement is in place. As a result, the absence of a private road maintenance agreement

Quick Links

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[Maine Listings](#)

[Maine Real Estate Commission](#)

RAMCO Portal Links

[Greater Bangor Association of REALTORS®](#)

[Greater Portland Board of REALTORS®](#)

[Kennebec Valley Board of REALTORS®](#)

[Maine Association of REALTORS®](#)

- Maine Commercial Association
- MAR Only Members
- York County Council

[Mid-Coast Board of REALTORS®](#)

- Acadia Council
- Mid-Coast Council
- Penobscot Bay Council

[Mountains to Shore Board of REALTORS®](#)

- Androscoggin Valley Council
- Lincoln County Council
- Merrymeeting Council
- Western Maine Council

should no longer be an obstacle for financing. For a copy of the law: [Click Here](#)

The First Regular Session of the Maine State Legislature adjourned sine die on Tuesday, March 30, 2021. Pursuant to the Constitution of Maine, the general effective date for nonemergency laws passed in the First Regular Session of the 130th Legislature is Tuesday, June 29, 2021.

The First Special Session of the 130th Maine State Legislature commenced on April 28, 2021 and is ongoing.

FHA UPDATES STUDENT LOAN PAYMENT CALCULATIONS:

On June 18, the Federal Housing Administration (FHA) announced [updates](#) to its student loan monthly payment calculations to provide more access to affordable single family FHA-insured mortgage financing for creditworthy individuals with student loan debt. The updated policy more closely aligns FHA student loan debt calculation policies with other housing agencies. Changes become effective on or before August 16, 2021. To read the FHA media release: [Click Here](#)

SUMMER IS HERE!

Take the time to enjoy it! Looking for some reading? With your REALTOR® membership, you have access to the world's largest real estate library (eBooks and audio books): [Click Here](#)

MAINE LISTINGS NEWS:

- Upcoming Webinars
- Flexmls Listing Input: Unmapped Listings
- Marking Photos Private or Private While Off Market
- Statistics Series: InfoSparks Tabs (Series 3 of 11)
- Flexmls Tip: Copying Your Listing

[Here is the link](#)

MAR Leadership

President

Aaron Bolster

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First Vice President

Carmen McPhail

Treasurer

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Chief Executive Officer

Suzanne Guild

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Some content may be commercial in nature.



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