



MAINE ASSOCIATION OF REALTORS®

Your Real Estate Experts

JUNE IS NATIONAL HOMEOWNERSHIP MONTH:

It's a tough market out there for first-time home buyers, so maybe now is the time to get them ready with a hoMEworks course? There are also courses for multi-unit homeownership and owning and managing residential properties. For a course schedule and contact information: [Click Here](#)

DID YOU KNOW?

The Maine Association of REALTORS® was a founding member of hoMEworks in 1998 and continues to hold a seat on its Board of Directors. Thank you, Evan Lelansky, REALTOR® for serving as a hoMEworks Director on MAR's behalf!

LOCAL REALTOR OF THE YEAR ANNOUNCED:

Congratulations to Scott Thomas who was recently announced as the 2021 REALTOR® of the Year by the Greater Bangor Association of REALTORS®: Scott Thomas (Maine Discount Realty; Orono) scott@mainebroker.com

NAR NEEDS 1031 LIKE-KIND EXCHANGE STORIES:

Recent federal proposals to repeal or limit the 1031 Like-kind Exchange could severely impact the real estate industry and investment in communities across the country, including Maine. The National Association of REALTORS® needs stories to help educate lawmakers and their staffs about the economic benefits of 1031s. Put a human face on this critical real estate tool and tell your story at NAR's new [1031 Like-Kind Exchange Member Stories Portal](#). Thank you!

LD 418 – REAL ESTATE TRANSFER TAX BILL:

Thank you to all who responded to MAR's Call for Action regarding LD 418, a real estate transfer tax increase for properties over \$1 million (residential and commercial). 87% of Maine's Senators and Representatives heard

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RAMCO Portal Links

[Greater Bangor Association of REALTORS®](#)

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[Kennebec Valley Board of REALTORS®](#)

[Maine Association of REALTORS®](#)

- Maine Commercial Association
- MAR Only Members
- York County Council

[Mid-Coast Board of REALTORS®](#)

- Acadia Council
- Mid-Coast Council
- Penobscot Bay Council

[Mountains to Shore Board of REALTORS®](#)

- Androscoggin Valley Council
- Lincoln County Council
- Merrymeeting Council
- Western Maine Council

from a REALTOR® regarding this bill. Unfortunately, LD 418 has passed in both the House and Senate and is awaiting action by the Governor. MAR has moved its advocacy efforts to the Governor's office and has requested a veto of LD 418. We should know more within the next 10 days.

To read the bill and see how your legislator voted (click on the Roll Call links): [Click Here](#)

CLOSING DAYS OF THE LEGISLATIVE SESSION:

We're in the closing days of the legislative session with a flurry of activity. Since January, MAR has been tracking 330 bills (of 1,733) that could impact the real estate industry. A complete report will be provided after adjournment. In the good news department, nearly all of the bills to increase income taxes have been defeated (just one of ten left to go and that's leaning toward defeat). Regarding evictions, LD 1143 proposing that a landlord may not terminate a tenancy-at-will without cause was also defeated this week, along with the defeat of LD 1255 and LD 1296 which would have extended eviction timelines. MAR supported bills to study zoning and land use to increase housing opportunities (LD 609) and our own default statute for private road maintenance (LD 192) and both of those became law. More information soon!

If you'd like to review any legislative bills and their amendments: [Click Here](#)

MAINE LISTINGS NEWS:

- Upcoming Webinars
- An Updated Look for Add/Change Listing Pages in Flexmls
- Statistics Series: InfoSparks Top Bar (Series 2 of 11)
- Quality Assurance Tip: Personal Property and Leased Land

[Here is the link](#)

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Some content may be commercial in nature.



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