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CONTACTS: LISTED BELOW

MAINE HOME SALES AND PRICES UP DOUBLE DIGITS IN MARCH 2021

AUGUSTA (April 22, 2021)—Strong home buyer demand continued across Maine last month, with Realtors reporting 1,313 single-family existing home sales—a sales jump of 16.81 percent over March 2020. According to statistics released today by Maine Listings, the statewide median sales price (MSP) reached \$268,500, an increase of 17.79 percent compared to March 2020. The MSP indicates that half of the homes were sold for more and half sold for less.

“Maine residential real estate sales volume and median sold values showed continued strength during March 2021,” says Aaron Bolster, Broker/Owner of Allied Realty in Skowhegan and President of the Maine Association of REALTORS®. “The pace in the residential real estate market continues to be rapid. For March 2021, the statewide days on market statistic was 11 days, compared to 48 days for March 2020.”

The National Association of Realtors reported a 10.4 percent nationwide increase compared to the March 2020 statistics. Prices also rose 18.4 percent to reach a national MSP of \$334,500. Regionally, sales in the Northeast jumped 16.9 percent and the regional MSP increased 21.4 percent to \$364,800 comparing March 2021 to March 2020.

“In this fast-moving market, homes become available for sale and are immediately met with pent-up buyer demand,” added Bolster. “Whether you’re a seller or a buyer, start working with a REALTOR® when you first think about transacting real estate so that you’re fully prepared and ready to take action.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of March 2020 and 2021 only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling three months of January, February and March (2020/2021).

(Continued)

MARCH ONLY CHART

March 1-31, 2020 – March 1-31, 2021

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2020	2021	%Change	2020	2021	%Change
STATEWIDE	1124	1313	16.81%	\$227,950	\$268,500	17.79%

ROLLING QUARTER CHART

From January 1, 2020 – March 31, 2020 and
January 1, 2021 – March 31, 2021

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2020	2021	%Change	2020	2021	%Change
STATEWIDE	3050	3631	19.05%	\$223,750	\$256,000	14.41%
Androscoggin	198	217	9.60%	\$174,500	\$205,000	17.48%
Aroostook	121	180	48.76%	\$84,500	\$100,000	18.34%
Cumberland	655	632	-3.51%	\$330,000	\$380,000	15.15%
Franklin	72	116	61.11%	\$154,750	\$186,500	20.52%
Hancock	131	210	60.31%	\$222,000	\$290,250	30.74%
Kennebec	267	309	15.73%	\$172,500	\$213,500	23.77%
Knox	104	150	44.23%	\$240,000	\$268,500	11.88%
Lincoln	89	128	43.82%	\$225,000	\$349,500	55.33%
Oxford	145	184	26.90%	\$160,000	\$211,250	32.03%
Penobscot	314	373	18.79%	\$147,000	\$173,000	17.69%
Piscataquis	56	97	73.21%	\$120,005	\$147,500	22.91%
Sagadahoc	91	83	-8.79%	\$225,000	\$312,500	38.89%
Somerset	106	155	46.23%	\$121,000	\$150,000	23.97%
Waldo	81	116	43.21%	\$178,000	\$235,000	32.02%
Washington	80	127	58.75%	\$128,750	\$150,000	16.50%
York	540	554	2.59%	\$300,000	\$350,000	16.67%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 5,600 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS® President Aaron Bolster (Allied Realty, Skowhegan) – (207) 399-9005 abolster@alliedrealty.net Maine Association of REALTORS® President Elect Madeleine Hill (Roxanne York Real Estate, Bailey Island) – 207-807-6578 mhill.realestate@gmail.com For additional names: suzanne@mainerealtors.com

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