



MAINE ASSOCIATION OF REALTORS®

Your Real Estate Experts

NEW CONSTRUCTION TIPS:

by Hannah McMullen, MAR Legal Counsel

Do you have a buyer client considering a new construction purchase? If you have not done so already, you should carefully review and consider using the New Construction Addendum in Zipforms. In addition, the Consumer Protection Division of the Maine Attorney General's Office has some helpful information on their website about home construction and repairs as well as a Consumer Law Guide on this topic. It is also a good idea to refer your buyer client to an attorney who is familiar with real estate and home construction law for review and advice regarding the home construction contract with the builder.

Consumer Protection Division: [Click Here](#)

Copy of the Consumer Law Guide: [Click Here](#)

HOMESTEAD EXEMPTION:

The homestead exemption provides a reduction of up to \$25,000 in the value of a home for property tax purposes. To qualify, the applicant must be a permanent resident of Maine, the home must be the applicant's permanent residence, the applicant must have owned a home in Maine for the twelve months prior to applying, and an application must be filed **on or before April 1** with the municipality where the property is located (only need to file once). To learn more and share this link with your clients: [Click Here](#)

PROFESSIONAL COURTESY:

In a timely fashion, please inform the buyer agent when their buyer client's offer wasn't accepted.

In general, timely communication between all parties is key to our industry's overall professionalism and maintaining consumer confidence in REALTORS® as trusted real estate advisors and partners.

SCAMS – BE VIGILANT:

Quick Links

[Maine Association of REALTORS®](#)

[National Association of REALTORS®](#)

[Maine Listings](#)

[Maine Real Estate Commission](#)

RAMCO Portal Links

[Greater Bangor Association of REALTORS®](#)

[Greater Portland Board of REALTORS®](#)

[Kennebec Valley Board of REALTORS®](#)

[Maine Association of REALTORS®](#)

- Maine Commercial Association
- MAR Only Members
- York County Council

[Mid-Coast Board of REALTORS®](#)

- Acadia Council
- Mid-Coast Council
- Penobscot Bay Council

[Mountains to Shore Board of REALTORS®](#)

- Androscoggin Valley Council
- Lincoln County Council
- Merrymeeting Council
- Western Maine Council

The ongoing public health emergency has ushered in a new batch of criminal scams. Please be extra careful and diligent and educate your clients. Here are some tips from the Federal Trade Commission to avoid scams and fraud: [Click Here](#)

MAINE TECH HELPLINE:

As a Maine Association of REALTORS® membership benefit, REALTOR® members have access to the Maine Tech Helpline for questions about software, hardware, technology networking, and your digital devices. To check out the Maine Tech Helpline: [Click Here](#)

DID YOU KNOW?

With your REALTOR® membership, you have access to the world's largest real estate library (text, audio, and video eBooks): [Click Here](#)

2022 NAR COMMITTEE APPOINTMENT PROCESS:

The deadline is May 7 if you would like to request an appointment to a 2022 National Association of REALTORS® Committee. NAR Committees will meet in May and November 2022 at the national REALTOR® meetings (in DC and Orlando, FL). There are currently 17 Maine REALTORS® serving on NAR committees during 2021.

Please note: NAR committee applications are completed online.

Step 1: you must create/update an Expertise Profile on NAR.realtor;

Step 2: you can apply for up to five NAR committee appointments;

Step 3: you may seek endorsements/recommendations for your applications (which is important to do).

For a list of NAR committees, a link for your Expertise Profile, access to the 2022 NAR Committee Application process (NAR.realtor login required), and FAQ's about the NAR Committee process: [Click Here](#)

For login assistance for the NAR website (NAR.realtor): 1-800-874-6500

Please contact suzanne@mainerealtors.com with any questions.

NAR'S REAL ESTATE FORECAST SUMMIT: COMMERCIAL UPDATE:

NAR's Real Estate Forecast Summit: Commercial Update event on March 10 from 2:00 – 3:00 p.m.ET, will

MAR Leadership

President

Aaron Bolster

President Elect

Madeleine Hill

First Vice President

Carmen McPhail

Treasurer

Sherri Dunbar

Chief Executive Officer

Suzanne Guild

Last Issue: February 26

Some content may be commercial in nature.

provide an outlook on the changing commercial real estate market. NAR Chief Economist and SVP Dr. Lawrence Yun and Nariet SVP of Research and Economic Analysis Dr. Calvin Schnure will be featured speakers.

The event is free, but registration is needed. The full agenda, lineup of speakers, and registration link can be accessed here: [NAR Real Estate Forecast Summit](#)

NAR LEGISLATIVE MEETINGS AND TRADE EXPO REGISTRATION IS OPEN:

Registration for NAR's Annual Midyear Legislative Meetings (May 3-14) is open!. Admission is complimentary (no cost) for NAR Members but REALTORS® must register to attend and to receive access to the virtual event platform. [Click here](#) for more information and to access the registration page.

MAINE LISTINGS NEWS:

- Upcoming Webinars
- Maine Listings YouTube Channel Full of Learning Videos
- Flexmls Tip- Printer Margins
- Listing Activity
- Coming Soon vs. Waiver of MLS Benefits

[Here is the link](#)



Maine Association of REALTORS®
19 Community Dr | Augusta, ME 04330
Tel: (207) 622-7501 | Fax: (207) 623-3590
Email: info@mainerealtors.com

