

Your Real Estate Experts

#### **SALES AND VALUES UP IN DECEMBER:**

In a press release to the media today, Maine home sales increased 31.53% comparing December 2020 to December 2019. The median sales price (MSP) was \$270,000, a 15.38% increase in that same time period. NAR reports that existing home sales and prices were up nationally and in the northeast, comparing December 2020 to December 2019.

#### **SALES AND VALUES UP FOR 2020:**

For calendar year 2020, Maine REALTORS® sold an historic high 19,921 homes, an increase of 9.82% over 2019. The statewide median sales price for calendar year 2020 increased 13.78% to an historic high of \$256,000. For more information, view the press release here: Click Here

# FROM HANNAH MCMULLEN, MAR LEGAL COUNSEL:

I have received a number of questions recently related to the due diligence paragraph in the Purchase and Sale Agreement. As a buyer agent, it is important to always remember that the buyer has the responsibility of seeking full resolution of any contract modifications within the deadline of the due diligence paragraph. For more information on the due diligence contingency and the use of the ICA, please check out my Legal Minute video here. In addition, throughout this next year I will be periodically sharing similar videos on important topics raised by members on the legal hotline.



## **Quick Links**

Maine Association of REALTORS®

National Association of REALTORS®

**Maine Listings** 

Maine Real Estate
Commission

#### **RAMCO Portal Links**

Greater Bangor Association of REALTORS®

Greater Portland Board of REALTORS®

Kennebec Valley Board of REALTORS®

## Maine Association of REALTORS®

- Maine Commercial Association
- MAR Only Members
- York County Council

## Mid-Coast Board of REALTORS®

- Acadia Council
- Mid-Coast Council
- Penobscot Bay Council

## Mountains to Shore Board of REALTORS®

- Androscoggin Valley Council
- Lincoln County Council
- Merrymeeting Council
- Western Maine Council

## **RECENT FEDERAL ISSUES UPDATES:**

**Eviction Moratorium:** Click Here

**Drones:** Federal Aviation Administration releases final rules regarding Unmanned Aerial Systems (UAS): Click Here

**Independent Contractor Status**: U.S. Department of Labor issues its final independent contractor rule: <u>Click</u> Here

#### **CONTINUING EDUCATION OPTIONS:**

Some real estate educators are now offering livestreaming CE courses in addition to traditional online and correspondence distance education. Click here for 5-pages of information about CE course availability and distance educator contact information and check back regularly for course availability updates: Click Here

#### **2021 FORMS NOW IN YOUR LIBRARY:**

MAR's 2021 forms loaded automatically into your Zipform library on January 15 and are now live. To view the changes for 2021, marked up versions of the 2020 forms are filed in the REALTOR® Access Only section of http://mainerealtors.com (password: codeofethics).

**For Technical Assistance for ZipForms**: Please contact zipLogix Support at 586-840-0140 or the Maine Association of REALTORS® 207-622-7501.

#### **COPYRIGHT 2021:**

All copyright dates in the forms' footers now read Copyright © 2021. The Revised dates indicate the last time that MAR amended that particular form.

## **FORMS REMINDER:**

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are not Maine REALTORS®.

#### **ZIPFORMS: START WITH THE COVER SHEET:**

For each new transaction in Zipforms, make a habit of first completing the Cover Sheet which is filed alphabetically in the list of forms. When you complete and save the Cover Sheet, many fields will autopopulate into other forms for your transaction which will save you time and data entry.

## **MAR Leadership**

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Some content may be commercial in nature.

## **MAINE LISTINGS NEWS:**

Click on the following link to learn about:

- Realist Enhancements
- Master Lock Information
- Updating your member profile to efficiently access FOREWARN
- Flexmls Basics Fresher Video

Here is the link



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