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## **MAINE HOME SALES AND PRICES INCREASE IN FEBRUARY**

AUGUSTA (March 20, 2020)— February statistics, released today by Maine Listings, indicate a 5.75 percent increase in sales of single-family existing homes, comparing February 2020 to February 2019. The median sales price for the 865 homes sold reached \$216,900—an uptick of 8.45 percent over that same time period. The MSP indicates that half of the homes were sold for more and half sold for less.

“February 2020 was an especially strong month for real estate sales, recording the second highest number of February sales (865) since we began keeping statistics 20 years ago,” says Tom Cole, 2020 President of the Maine Association of Realtors and Managing Broker of Better Homes and Gardens Real Estate The Masiello Group in Brunswick.

Nationwide, sales of single-family existing homes are up 7.3 percent, comparing February 2020 to February 2019. The National Association of Realtors reports that the national MSP jumped 8.1 percent to \$272,400. Regionally, sales across the Northeast increased 2.9 percent, and the regional MSP rose 8.2 percent to \$295,400.

“Concern for the health and safety of Realtors’ clients and customers is paramount,” says Cole. “With the current COVID-19 outbreak, Realtors have listened to, and are adapting to, clients’ and customers’ concerns and needs. Along with our industry partners and by following CDC guidelines, buyers and sellers that want to, or need to, are able to make their real estate goals happen.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of February 2020 and 2019 only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of December (’18,’19), January and February (’19/’20).

*(Continued)*

## FEBRUARY ONLY CHART

February 1-28, 2019 – February 1-29, 2020

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2019	2020	%Change	2019	2020	%Change
<b>STATEWIDE</b>	<b>818</b>	<b>865</b>	<b>5.75%</b>	<b>\$200,000</b>	<b>\$216,900</b>	<b>8.45%</b>

## ROLLING QUARTER CHART

From December 1, 2018 – February 28, 2019 and

December 1, 2019 – February 29, 2020

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2018-19	2019-20	%Change	2018-19	2019-20	%Change
<b>STATEWIDE</b>	<b>2870</b>	<b>3423</b>	<b>19.27%</b>	<b>\$210,000</b>	<b>\$225,000</b>	<b>7.14%</b>
Androscoggin	193	217	12.44%	\$160,000	\$167,900	4.94%
Aroostook	94	122	29.79%	\$81,550	\$73,750	-9.56%
Cumberland	640	770	20.31%	\$290,750	\$317,250	9.11%
Franklin	71	100	40.85%	\$129,000	\$160,000	24.03%
Hancock	136	166	22.06%	\$225,500	\$221,000	-2.00%
Kennebec	228	264	15.79%	\$155,000	\$167,500	8.06%
Knox	99	109	10.10%	\$235,000	\$225,000	-4.26%
Lincoln	88	112	27.27%	\$217,000	\$217,000	0.00%
Oxford	148	168	13.51%	\$145,500	\$169,450	16.46%
Penobscot	290	352	21.38%	\$135,000	\$155,150	14.93%
Piscataquis	46	60	30.43%	\$107,250	\$113,250	5.59%
Sagadahoc	90	110	22.22%	\$229,000	\$240,000	4.80%
Somerset	101	107	5.94%	\$95,000	\$120,000	26.32%
Waldo	77	90	16.88%	\$180,000	\$164,000	-8.89%
Washington	63	81	28.57%	\$110,000	\$132,000	20.00%
York	506	595	17.59%	\$269,900	\$297,000	10.04%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 5,400 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS® President Tom Cole (Better Homes and Gardens Real Estate The Masiello Group, Brunswick) – (207) 721- 1000 [tomcolerealtor@gmail.com](mailto:tomcolerealtor@gmail.com) - President Elect Aaron Bolster (Allied Realty, Skowhegan) – (207) 474-9553 [abolster@alliedrealty.net](mailto:abolster@alliedrealty.net) For additional names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com)