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**MAINE HOME SALES DIPPED 5.14 PERCENT LAST MONTH;  
VALUES CONTINUE TO RISE**

AUGUSTA (Oct.19, 2018)— REALTORS® across Maine report healthy long-term activity in most markets, despite a dip in sales during September. According to Maine Listings, sales of single-family existing homes eased 5.14 percent comparing September 2018 to September 2017. The value of those homes, tracked statistically by the Median Sales Price (MSP), indicates a rise in home values of 3.75 percent to an MSP of \$215,000. The MSP indicates that half of the homes were sold for more and half sold for less.

“REALTORS® across Maine report steady business,” says Kim Gleason, 2018 President of the Maine Association of REALTORS® and Broker/Owner of McAllister Real Estate in Hallowell.

“While the September sales numbers show a decrease statewide, the rolling quarter sales are up 3.4 percent and year-to-date sales are up 2.5 percent compared to 2017. Real estate values continue to show a strong positive trend.”

Nationally, sales of single-family existing homes nationwide decreased 4.0 percent in the past year, and reports released today by the National Association of REALTORS show a 4.6 percent increase in the national MSP of \$260,500. Regionally, sales in the Northeast declined 5.6 percent, while the regional MSP increased 4.1 percent to \$286,200.

“With steady employment and good credit, owning a home is a good financial decision and one of the best ways to build financial security over the long term,” says Gleason. “A fixed-rate mortgage might last 15 to 30 years while rents have been rising for several consecutive years. Contact a REALTOR® to learn more about your local market conditions and to help achieve your real estate goals.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of September only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the rolling quarter of July, August and September of 2017 and 2018. *(Continued)*

## SEPTEMBER ONLY CHART

September 1-30, 2017 – September 1-30, 2018

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2017	2018	%Change	2017	2018	%Change
STATEWIDE	1772	1681	-5.14%	\$207,225	\$215,000	3.75%

## ROLLING QUARTER CHART

From July 1, 2017 – September 30, 2017 and  
July 1, 2018 – September 30, 2018

	NUMBER OF UNITS			MEDIAN SALES PRICE		
	2017	2018	%Change	2017	2018	%Change
STATEWIDE	5429	5616	3.44%	\$206,000	\$220,000	6.80%
Androscoggin	359	350	-2.51%	\$151,000	\$168,700	11.72%
Aroostook	153	178	16.34%	\$81,000	\$85,000	4.94%
Cumberland	1301	1261	-3.07%	\$295,000	\$310,000	5.08%
Franklin	144	146	1.39%	\$129,250	\$147,500	14.12%
Hancock	240	231	-3.75%	\$215,000	\$230,000	6.98%
Kennebec	485	497	2.47%	\$159,900	\$168,000	5.07%
Knox	161	170	5.59%	\$211,000	\$262,125	24.23%
Lincoln	167	189	13.17%	\$210,000	\$246,500	17.38%
Oxford	232	260	12.07%	\$159,950	\$177,500	10.97%
Penobscot	550	579	5.27%	\$146,500	\$150,000	2.39%
Piscataquis	97	135	39.18%	\$121,500	\$100,000	-17.70%
Sagadahoc	152	145	-4.61%	\$215,000	\$220,000	2.33%
Somerset	183	197	7.65%	\$120,000	\$120,000	0.00%
Waldo	168	166	-1.19%	\$171,750	\$180,000	4.80%
Washington	98	109	11.22%	\$129,500	\$120,000	-7.34%
York	939	1003	6.82%	\$265,000	\$280,000	5.66%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,700 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Kim Gleason (McAllister Real Estate) – (207) 621-2345 – [kingleason@myfairpoint.net](mailto:kingleason@myfairpoint.net) - Maine Association of REALTORS President-Elect Peter Harrington (Malone Commercial Brokers) – (207) 772-2422 – [peter@malonecb.com](mailto:peter@malonecb.com) For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com)