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CONTACTS: LISTED BELOW

MAINE HOME SALES DOWN 9.85 IN NOVEMBER

SOUTH PORTLAND (December 22, 2014)— Maine Listings today reported a 9.85 percent decline in sales of single-family existing homes last month. The median sales price (MSP) dipped 1.43 percent to \$172,500. The MSP indicates that half of the homes were sold for more and half sold for less.

The National Association of Realtors reported a national sales increase of 2.4 percent, while the national MSP rose 5.6 percent to \$206,200. November sales in the regional Northeast were up 4.6 percent and the regional MSP increased 1.3 percent to \$246,100. Angelia Levesque, President of the Maine Association of Realtors, said, “Late in the year, Realtors continue to educate both buyers and sellers about their local market conditions, available inventory, steady prices, and historically-low interest rates.”

Levesque, a Realtor with Better Homes and Gardens Real Estate/The Masiello Group in Bangor, says that in 2015, we can expect to see “motivated and focused sellers and buyers. Start the home buying purchase process now to take advantage of tax savings in 2015.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of November only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” months of September, October and November of 2013 and 2014.

NOVEMBER ONLY CHART

November 1-30, 2013 – November 1-30, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
STATEWIDE	1086	979	-9.85%	\$175,000	\$172,500	-1.43%

ROLLING QUARTER CHART

From September 1, 2013 – November 30, 2013 and

September 1, 2014 – November 30, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
STATEWIDE	3639	3945	8.41%	\$175,000	\$175,000	0.00%
Androscoggin	224	268	19.64%	\$136,500	\$135,000	-1.10%
Aroostook	114	118	3.51%	\$90,750	\$95,500	5.23%
Cumberland	887	998	12.51%	\$245,000	\$240,000	-2.04%
Franklin	95	91	-4.21%	\$124,000	\$125,000	0.81%
Hancock	172	224	30.23%	\$187,500	\$205,000	9.33%
Kennebec	290	338	16.55%	\$139,950	\$138,500	-1.04%
Knox	151	135	-10.60%	\$176,000	\$195,000	10.80%
Lincoln	127	127	0.00%	\$212,000	\$205,000	-3.30%
Oxford	155	182	17.42%	\$143,000	\$129,750	-9.27%
Penobscot	357	316	-11.48%	\$133,000	\$135,000	1.50%
Piscataquis	45	84	86.67%	\$55,750	\$93,750	68.16%
Sagadahoc	81	108	33.33%	\$180,000	\$177,250	-1.53%
Somerset	115	123	6.96%	\$90,000	\$90,000	0.00%
Waldo	117	118	0.85%	\$157,000	\$148,250	-5.57%
Washington	76	81	6.58%	\$85,750	\$70,000	-18.37%
York	633	634	0.16%	\$224,500	\$219,000	-2.45%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Angelia Levesque (Better Homes and Gardens / The Masiello Group) – 942-6711 - angelia.levesque@yahoo.com or Maine Association of REALTORS President-Elect Marie Flaherty (Berkshire Hathaway HomeServices Northeast Real Estate) - 797-8585 - marie@tfre.com - For more names: suzanne@mainerealtors.com.