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## **MAINE HOME SALES INCREASED 7.25 PERCENT IN MAY**

SOUTH PORTLAND (June 23, 2014) — Home affordability in Maine remains favorable for buyers; single-family existing home sales jumped 7.25 percent last month.

According to Maine Listings, 1,302 homes changed hands in May. Realtors reported a median sales price (MSP) of \$169,950—a 4.79 dip in the past 12 months. The MSP indicates that half of the homes were sold for more and half sold for less.

Nationally, sales decreased 5.7 percent in the past year. The National Association of Realtors today reported a national MSP of \$213,600—a rise of 4.9 percent since May 2013. Sales in the Northeast were down 3.1 percent and the regional MSP eased 0.9 percent to \$256,700.

Angelia Levesque, President of the Maine Association of Realtors, said, “With summer finally here, and tourists entering the buying market, we are seeing volume increases. High inventory levels in some areas of the state are keeping prices down, and the market is adjusting. When you combine that information with low interest rates, it indicates a great time to buy.”

Levesque, a Realtor with Better Homes and Gardens Real Estate/The Masiello Group in Bangor, said, “Buyers want to be close enough to walk to shops, restaurants and services. To entice that market, bump up your home’s curb appeal. Paint the front door, plant flowers and keep the lawn neat and tidy.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of May only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” months of March through May of 2013 and 2014.

*(Continued)*

## MAY ONLY CHART

May 1-31, 2013 – May 1-31, 2014

<b>STATEWIDE</b>	<b>1214</b>	<b>1302</b>	<b>7.25%</b>	<b>\$178,500</b>	<b>\$169,950</b>	<b>-4.79%</b>
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## ROLLING QUARTER CHART

From March 1, 2013 – May 31, 2013 and

March 1, 2014 – May 31, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
<b>STATEWIDE</b>	<b>2943</b>	<b>3209</b>	<b>9.04%</b>	<b>\$175,000</b>	<b>\$167,500</b>	<b>-4.29%</b>
Androscoggin	186	221	18.82%	\$135,500	\$126,000	-7.01%
Aroostook	88	96	9.09%	\$85,250	\$78,500	-7.92%
Cumberland	831	788	-5.17%	\$246,000	\$235,000	-4.47%
Franklin	61	74	21.31%	\$125,000	\$126,000	0.80%
Hancock	119	139	16.81%	\$175,000	\$165,000	-5.71%
Kennebec	239	255	6.69%	\$126,000	\$145,000	15.08%
Knox	93	90	-3.23%	\$160,000	\$167,738	4.84%
Lincoln	86	111	29.07%	\$231,000	\$180,000	-22.08%
Oxford	121	130	7.44%	\$141,000	\$118,250	-16.13%
Penobscot	264	300	13.64%	\$128,825	\$118,750	-7.82%
Piscataquis	42	55	30.95%	\$90,000	\$105,700	17.44%
Sagadahoc	83	104	25.30%	\$177,000	\$161,500	-8.76%
Somerset	91	99	8.79%	\$89,900	\$74,500	-17.13%
Waldo	61	92	50.82%	\$156,000	\$125,250	-19.71%
Washington	47	45	-4.26%	\$99,000	\$85,000	-14.14%
York	531	610	14.88%	\$216,500	\$206,500	-4.62%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Angelia Levesque (Better Homes and Gardens / The Masiello Group) – 942-6711 - [angelia.levesque@yahoo.com](mailto:angelia.levesque@yahoo.com) or Maine Association of REALTORS President-Elect Marie Flaherty (Prudential Northeast Properties) - 797-8585 - [marie@tfre.com](mailto:marie@tfre.com) - For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com).