

FOR IMMEDIATE RELEASE

CONTACTS: LISTED BELOW

DOUBLE-DIGIT REAL ESTATE GAINS STATEWIDE IN MAINE SALES UP 12.63 PERCENT IN MARCH

SOUTH PORTLAND (April 22, 2014)—Buyers of Maine real estate have entered the spring market in force, leading to double-digit sales gains during the month of March. Maine Listings today reported a 12.63 percent increase in single-family existing home sales compared to one year ago. The statewide median sales price (MSP) dipped 4.71 percent to \$162,000. The MSP indicates that half of the homes were sold for more and half sold for less.

According to the National Association of Realtors, single-family existing home sales are down 7.3 percent across the country. The national MSP rose 7.4 percent to \$198,200 last month. Regionally, sales in the Northeast dipped 4.8 percent. The regional MSP increased 3.2 percent to \$244,700.

Angelia Levesque, President of the Maine Association of Realtors, said the spring weather has ushered in “an increase in sales for many markets throughout the state. New homes are listed daily, and this is one of the best times of the year to sell a home.”

Levesque, a Realtor with Better Homes and Gardens Real Estate/The Masiello Group in Bangor, mentioned that sellers should take note of the Maine Open House Weekend, coming up May 3rd - 4th. “It’s a great time to spruce up your home, paint the front door, rake the yard and plant a few flowers—buyers are out looking, and you’ll want your home to shine.” Visit www.MaineListings.com to view open house listings and more.

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of March only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” months of January through March of 2013 and 2014.

(Continued)

MARCH ONLY CHART

March 1-31, 2013 – March 1-31, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
STATEWIDE	792	892	12.63%	\$170,000	\$162,000	-4.71%

ROLLING QUARTER CHART

From January 1, 2013 – March 31, 2013 and

January 1, 2014 – March 31, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
STATEWIDE	2049	2259	10.25%	\$162,000	\$163,500	0.93%
Androscoggin	136	139	2.21%	\$130,000	\$118,000	-9.23%
Aroostook	52	68	30.77%	\$74,500	\$81,500	9.40%
Cumberland	499	568	13.83%	\$219,000	\$232,000	5.94%
Franklin	45	42	-6.67%	\$117,000	\$127,000	8.55%
Hancock	86	103	19.77%	\$179,500	\$183,000	1.95%
Kennebec	172	206	19.77%	\$121,500	\$130,000	7.00%
Knox	56	61	8.93%	\$155,000	\$192,000	23.87%
Lincoln	65	78	20.00%	\$210,000	\$178,948	-14.79%
Oxford	89	93	4.49%	\$135,000	\$119,900	-11.19%
Penobscot	204	213	4.41%	\$124,125	\$118,000	-4.93%
Piscataquis	35	41	17.14%	\$65,000	\$82,000	26.15%
Sagadahoc	58	74	27.59%	\$182,950	\$146,750	-19.79%
Somerset	70	65	-7.14%	\$75,950	\$67,500	-11.13%
Waldo	58	61	5.17%	\$154,500	\$133,000	-13.92%
Washington	33	31	-6.06%	\$72,000	\$75,000	4.17%
York	391	416	6.39%	\$207,000	\$195,000	-5.80%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Angelia Levesque (Better Homes and Gardens / The Masiello Group) – 942-6711 - angelia.levesque@yahoo.com or Maine Association of REALTORS President-Elect Marie Flaherty (Prudential Northeast Properties) - 797-8585 - marie@tfre.com - For more names: suzanne@mainerealtors.com.