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## **MAINE HOME SALES INCREASE 14.02 PERCENT IN JUNE**

SOUTH PORTLAND (July 22, 2014)—Increased inventory and low interest rates fueled Maine’s home sales in June. According to Maine Listings, REALTORS report 1,513 single-family existing home sales last month—a rise of 14.02 percent compared to one year ago. The June median sales price (MSP) increased 0.54 percent to \$185,000. The MSP indicates that half of the homes were sold for more and half sold for less.

The National Association of REALTORS reports that, nationally, the number of single-family existing home sales decreased 2.9 percent and the national median sales price increased 4.5% to \$224,300 compared to June 2013. Sales in the northeast dipped 3.0 percent, and the northeast regional MSP eased 0.1 percent to \$269,800 compared to June 2013.

Angelia Levesque, President of the Maine Association of REALTORS, says, “Maine is the second most popular state in the country for ownership of second homes and recreational properties. With our great weather lately, this is the perfect time to explore that market. Waterfront, winter recreation and family camp properties are especially popular requests, currently.”

Levesque, a REALTOR with Better Homes and Gardens Real Estate/The Masiello Group in Bangor, adds that the increased inventory in a majority of the state has led to a buyer’s market. “Rent prices are rising and interest rates remain low, making this the perfect time to buy a home. Sellers with homes that have not sold at a regular pace should consult their REALTOR about making a price adjustment.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of June only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” months of April, May and June of 2013 and 2014.

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**JUNE ONLY CHART****June 1-30, 2013 – June 1-30, 2014**

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
<b>STATEWIDE</b>	<b>1327</b>	<b>1513</b>	<b>14.02%</b>	<b>\$184,000</b>	<b>\$185,000</b>	<b>0.54%</b>

**ROLLING QUARTER CHART****From April 1, 2013 – June 30, 2013 and****April 1, 2014 – June 30, 2014**

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
<b>STATEWIDE</b>	<b>3478</b>	<b>3830</b>	<b>10.12%</b>	<b>\$179,000</b>	<b>\$175,000</b>	<b>-2.23%</b>
Androscoggin	213	263	23.47%	\$136,300	\$130,000	-4.62%
Aroostook	107	105	-1.87%	\$102,900	\$85,000	-17.40%
Cumberland	1005	982	-2.29%	\$249,000	\$245,000	-1.61%
Franklin	69	87	26.09%	\$133,000	\$120,000	-9.77%
Hancock	127	158	24.41%	\$182,500	\$182,500	0.00%
Kennebec	288	307	6.60%	\$138,500	\$140,000	1.08%
Knox	114	111	-2.63%	\$166,500	\$163,000	-2.10%
Lincoln	100	126	26.00%	\$237,500	\$200,000	-15.79%
Oxford	141	174	23.40%	\$129,500	\$125,500	-3.09%
Penobscot	314	337	7.32%	\$137,450	\$124,900	-9.13%
Piscataquis	41	55	34.15%	\$80,000	\$100,000	25.00%
Sagadahoc	112	134	19.64%	\$175,000	\$168,250	-3.86%
Somerset	97	117	20.62%	\$115,000	\$89,500	-22.17%
Waldo	84	91	8.33%	\$155,000	\$128,000	-17.42%
Washington	53	54	1.89%	\$105,000	\$86,500	-17.62%
York	613	729	18.92%	\$222,000	\$213,000	-4.05%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Angelia Levesque (Better Homes and Gardens / The Masiello Group) – 942-6711 - [angelia.levesque@yahoo.com](mailto:angelia.levesque@yahoo.com) or Maine Association of REALTORS President-Elect Marie Flaherty (Prudential Northeast Properties) - 797-8585 - [marie@tfre.com](mailto:marie@tfre.com) - For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com).

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