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MAINE HOME SALES UP 8.94 PERCENT IN FEBRUARY PRICES INCREASE 5.61 PERCENT

SOUTH PORTLAND (March 20, 2014) — Maine’s real estate market continues on a positive track—buyers remain generally undeterred by the winter elements. According to Maine Listings, 646 homes changed hands in February, a rise of 8.94 percent compared to February 2013. The statewide median sales price (MSP) in February 2014 reached \$160,000, an increase of 5.61 percent over February 2013. The MSP indicates that half of the homes were sold for more and half sold for less.

Nationally, sales dipped 6.9 percent compared to February 2013. The National Association of Realtors reported a 9.0 percent increase in the national MSP to \$189,200. Regional sales in the Northeast declined 12.7 percent while sales prices rose 1.5 percent to a regional MSP of \$237,800.

Angelia Levesque, 2014 President of the Maine Association of Realtors, said there is excitement for the spring market and she remains “hopeful that warmer weather will bring an uptick in listings and sales all over the state. Spring is a good time to spruce up your property in order to list it for sale.”

Levesque, a Realtor with Better Homes and Gardens Real Estate/The Masiello Group in Bangor, noted there is brisk activity in Southern Maine, as well as other areas of the state. “The trend reports show that buyers and sellers did not shy away from the snow last month. As always, I recommend speaking with a Realtor to see what’s going on in your neighborhood.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of February only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” months of December through February (of 2012/2013 and 2013/2014).

(Continued)

FEBRUARY ONLY CHART

February 1-28, 2013 – February 1-28, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
STATEWIDE	593	646	8.94%	\$151,500	\$160,000	5.61%

ROLLING QUARTER CHART

From December 1, 2012 – February 28, 2013 and

December 1, 2013 – February 28, 2014

County	# Units Sold 2012-13	# Units Sold 2013-14	% Chng	MSP 2012-13	MSP 2013-14	% Chng
STATEWIDE	2145	2357	9.88%	\$162,500	\$167,500	3.08%
Androscoggin	143	152	6.29%	\$125,000	\$121,750	-2.60%
Aroostook	50	70	40.00%	\$64,950	\$88,000	35.49%
Cumberland	497	616	23.94%	\$214,000	\$233,450	9.09%
Franklin	54	49	-9.26%	\$119,500	\$124,000	3.77%
Hancock	107	113	5.61%	\$206,000	\$183,000	-11.17%
Kennebec	199	204	2.51%	\$122,500	\$127,500	4.08%
Knox	76	67	-11.84%	\$170,750	\$182,000	6.59%
Lincoln	70	81	15.71%	\$163,950	\$230,000	40.29%
Oxford	91	107	17.58%	\$135,000	\$134,000	-0.74%
Penobscot	207	198	-4.35%	\$135,000	\$125,000	-7.41%
Piscataquis	36	40	11.11%	\$58,000	\$78,500	35.34%
Sagadahoc	63	80	26.98%	\$159,900	\$149,950	-6.22%
Somerset	63	72	14.29%	\$80,000	\$83,500	4.38%
Waldo	72	56	-22.22%	\$139,000	\$141,750	1.98%
Washington	34	38	11.76%	\$93,750	\$95,750	2.13%
York	383	414	8.09%	\$208,000	\$194,000	-6.73%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Angelia Levesque (Better Homes and Gardens / The Masiello Group) – 942-6711 - angelia.levesque@yahoo.com or Maine Association of REALTORS President-Elect Marie Flaherty (Prudential Northeast Properties) - 797-8585 - marie@tfre.com - For more names: suzanne@mainerealtors.com.