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CONTACTS: LISTED BELOW

MAINE HOME SALES INCREASED 3.32 PERCENT AND PRICES EASED 2.2 PERCENT IN AUGUST

SOUTH PORTLAND (September 22, 2014)—Sales of single-family existing homes continue to rise in the state of Maine, according to statistics released today by Maine Listings. A total of 1,556 homes changed hands during the month of August 2014—an increase of 3.32 percent from 12 months ago. The August median sales price (MSP) eased 2.2 percent to \$178,000. The MSP indicates that half of the homes were sold for more and half sold for less.

National sales were down 4.9 percent last month, while the MSP increased 5.2 percent to \$220,600. The National Association of Realtors reported that regionally, sales in the Northeast followed national trends with a dip of 4.3 percent. The regional MSP of \$265,800 represents a decrease of 0.8 percent.

Angelia Levesque, President of the Maine Association of Realtors, said, “We have seen a consistent trend of unit volume increase and sales price decrease over the last few months. The good news is that buyers are out there and they are stepping up and purchasing.” Levesque, a Realtor with Better Homes and Gardens Real Estate/The Masiello Group in Bangor, advised that, “With the slight decrease in home values, sellers must seek advice from their Realtor and carefully evaluate their listing price. Consider how you are positioned in your market. Now is perfect time to capture buyers during the active fall season.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of August only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” months of June, July and August of 2013 and 2014.

(Continued)

AUGUST ONLY CHART

August 1-31, 2013 – August 1-31, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
STATEWIDE	1506	1556	3.32%	\$182,000	\$178,000	-2.20%

ROLLING QUARTER CHART

From June 1, 2013 – August 31, 2013 and

June 1, 2014 – August 31, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
STATEWIDE	4259	4524	6.22%	\$182,000	\$180,000	-1.10%
Androscoggin	266	282	6.02%	\$137,928	\$132,000	-4.30%
Aroostook	122	134	9.84%	\$95,000	\$94,950	-0.05%
Cumberland	1150	1216	5.74%	\$249,000	\$250,000	0.40%
Franklin	88	108	22.73%	\$125,500	\$117,250	-6.57%
Hancock	157	176	12.10%	\$190,000	\$196,000	3.16%
Kennebec	383	358	-6.53%	\$139,000	\$140,000	0.72%
Knox	138	134	-2.90%	\$208,256	\$200,000	-3.96%
Lincoln	140	131	-6.43%	\$219,500	\$190,000	-13.44%
Oxford	165	194	17.58%	\$124,000	\$127,750	3.02%
Penobscot	417	384	-7.91%	\$143,000	\$137,000	-4.20%
Piscataquis	60	63	5.00%	\$67,500	\$95,000	40.74%
Sagadahoc	130	153	17.69%	\$188,250	\$185,000	-1.73%
Somerset	121	150	23.97%	\$106,500	\$96,250	-9.62%
Waldo	123	137	11.38%	\$155,000	\$135,100	-12.84%
Washington	73	67	-8.22%	\$85,000	\$82,500	-2.94%
York	726	837	15.29%	\$229,000	\$224,000	-2.18%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Angelia Levesque (Better Homes and Gardens / The Masiello Group) – 942-6711 - angelia.levesque@yahoo.com or Maine Association of REALTORS President-Elect Marie Flaherty (Prudential Northeast Properties) - 797-8585 - marie@tfre.com - For more names: suzanne@mainerealtors.com.