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## **APRIL HOME SALES UP 8.32 PERCENT IN MAINE**

SOUTH PORTLAND (May 22, 2014)— A slight drop in interest rates and a larger number of available homes has helped Maine homebuyers and sellers alike. According to Maine Listings, sales of single-family existing homes increased 8.32 percent in April. The statewide median sales price (MSP) eased 3.37 percent to \$169,000. The MSP indicates that half of the homes were sold for more and half sold for less.

Nationwide sales statistics released today by the National Association of Realtors show a sales dip of 7.7 percent, while the national MSP rose 4.7 percent to \$201,100 in April. Sales in the regional Northeast were down 6.3 percent and the regional MSP decreased a slight 0.4 percent to \$244,000.

Angelia Levesque, President of the Maine Association of Realtors, said many buyers ask her, “is our area currently a buyer’s market or a seller’s market? Typically, when inventory is low, it indicates a seller’s market. When inventory is plentiful, that’s a buyer’s market. But then you can have a town that is really a buyer’s market, yet certain neighborhoods can be a seller’s market. A talk with your Realtor can help.”

A higher number of listings have entered the market in Maine, and as Levesque advises, “A well-priced home will always have a better chance at selling, no matter the market conditions.”

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of April only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the “rolling quarter” months of February through April of 2013 and 2014.

*(Continued)*

## APRIL ONLY CHART

April 1-30, 2013 – April 1-30, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
<b>STATEWIDE</b>	<b>937</b>	<b>1015</b>	<b>8.32%</b>	<b>\$174,900</b>	<b>\$169,000</b>	<b>-3.37%</b>

## ROLLING QUARTER CHART

From February 1, 2013 – April 30, 2013 and

February 1, 2014 – April 30, 2014

County	# Units Sold 2013	# Units Sold 2014	% Chng	MSP 2013	MSP 2014	% Chng
<b>STATEWIDE</b>	<b>2322</b>	<b>2553</b>	<b>9.95%</b>	<b>\$167,000</b>	<b>\$164,000</b>	<b>-1.80%</b>
Androscoggin	144	174	20.83%	\$129,950	\$120,150	-7.54%
Aroostook	65	69	6.15%	\$76,900	\$85,000	10.53%
Cumberland	622	635	2.09%	\$228,950	\$228,900	-0.02%
Franklin	46	55	19.57%	\$118,400	\$138,000	16.55%
Hancock	106	113	6.60%	\$178,800	\$175,000	-2.13%
Kennebec	187	223	19.25%	\$124,900	\$135,000	8.09%
Knox	66	68	3.03%	\$145,000	\$189,500	30.69%
Lincoln	70	86	22.86%	\$216,750	\$187,500	-13.49%
Oxford	108	112	3.70%	\$125,000	\$110,150	-11.88%
Penobscot	226	248	9.73%	\$121,000	\$114,494	-5.38%
Piscataquis	40	38	-5.00%	\$97,500	\$100,500	3.08%
Sagadahoc	66	85	28.79%	\$179,500	\$152,000	-15.32%
Somerset	76	78	2.63%	\$77,750	\$69,600	-10.48%
Waldo	62	70	12.90%	\$157,000	\$130,000	-17.20%
Washington	31	29	-6.45%	\$60,000	\$71,500	19.17%
York	407	470	15.48%	\$210,500	\$202,250	-3.92%

Source: Maine Real Estate Information System, Inc. (d/b/a Maine Listings). Note: Maine Listings, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the system within the time periods indicated. Contacts: Maine Association of REALTORS President Angelia Levesque (Better Homes and Gardens / The Masiello Group) – 942-6711 - [angelia.levesque@yahoo.com](mailto:angelia.levesque@yahoo.com) or Maine Association of REALTORS President-Elect Marie Flaherty (Prudential Northeast Properties) - 797-8585 - [marie@tfre.com](mailto:marie@tfre.com) - For more names: [suzanne@mainerealtors.com](mailto:suzanne@mainerealtors.com).