MARS SHORT SALE DISCLOSURE

SHORT SALE OFFER

This disclosure is required by federal regulations when a real estate professional delivers to a seller a written agreement between the seller and their lender or servicer incorporating the terms of the short sale offer. (NOTE: The real estate professional must also deliver a separate notice from the lender or servicer describing all material differences between the current loan and the terms after the short sale.)

(Attach this disclosure to the short sale offer from the lender or servicer.)

The following disclosure is made pursuant to the MARS regulations promulgated by the Federal Trade Commission (16 C.F.R. §322, et seq.):

IMPORTANT NOTICE: Before buying this service, consider the following information:

This is an offer of mortgage assistance we obtained from your lender [or servicer]. You may accept or reject the offer. If you reject the offer, you do not have to pay us. If you accept the offer, you will have to pay us _____________________ (insert same amount previously disclosed to Seller) for our services.

If you stop paying your mortgage, you could lose your home and damage your credit rating.

Property Address: ______________________________________________

Disclosure made by _________________________ on behalf of _________________________

(Licensee) (Brokerage Agency)

on ____________________.

(Date)

__________________________________________ _______________

Seller         Date

__________________________________________ _______________

Seller         Date