

## THE REALTOR® DUES FORMULA

The National Association of REALTORS® requires a specific formula for dues that is applicable nationwide and is not optional. Any Designated REALTOR® (usually the owner) for the firm who belongs to REALTORS® must pay for any licensee in that firm who does not become a REALTOR® (non-member assessment ).

Many companies have office policies that require the real estate licensee to decide if he/she wants to join or to reimburse the company for the assessment.

There are no separate fee structures for part-time agents, seasonal agents or licensed professional assistants. Similarly, there are no refunds for low business volume or for not completing a year in the real estate profession.

Annual dues are payable by December 31<sup>st</sup> each year.

## QUICK REFERENCE GUIDE

**Legal Hotline:** (207) 622-7501

**MAR:** (207) 622-7501 or [info@mainerealtors.com](mailto:info@mainerealtors.com)

**Maine Listings:** (800) 779-4938 or [help@mainelistings.com](mailto:help@mainelistings.com)

**MAR Foundation:** (207) 622-7501 or [marfoundation.org](http://marfoundation.org)

**REALTOR.com:** [www.realtor.com](http://www.realtor.com)

**NAR:** (800) 874-6500

**NAR (discounts):** [www.realtor.org](http://www.realtor.org)

**Real Estate License Questions:** (207) 624-8603



19 Community Drive | Augusta, Maine 04330

Tel: (207) 622-7501 | Fax: (207) 623-3590

[info@mainerealtors.com](mailto:info@mainerealtors.com)



*Your Real Estate Experts*

[www.mainerealtors.com](http://www.mainerealtors.com)



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## WELCOME TO MAR

### YOUR REAL ESTATE EXPERTS

When you join a local board/council in Maine, you automatically receive membership to the Maine Association of REALTORS® (MAR) and the National Association of REALTORS® (NAR). There are 13 local board/councils in Maine, organized geographically as well as a commercial association that focuses on commercial real estate. (You may join more than one local board/council.)

The Maine Association of REALTORS® and its corporate subsidiaries, Maine Listings and the Maine Association of REALTORS® Foundation, provide services to more than 85% of Maine's active real estate licensees.

A key element of membership is your commitment to abide by the REALTOR® Code of Ethics, which includes the requirement to arbitrate disputes with REALTORS® through a specific process.

This brochure is designed to provide you with an overview of the value and benefits to you as a REALTOR® member. As you continue in your real estate career, we hope that you will find your annual membership in REALTORS® to be a meaningful investment.

## REALTOR®

**PRONUNCIATION: "REAL-TOR" (2 syllables)**

What is a REALTOR®?

A professional in real estate who subscribes to a strict Code of Ethics as a member of the National Association of REALTORS®.

## MAR MEMBER BENEFITS

### Promoting Public Awareness

#### WWW.MAINEREALTORS.COM

Our website offers helpful and pertinent consumer and member information and includes a directory of REALTORS® for consumer searches. There is also a password-protected area with exclusive information limited to dues-paying members.

### MEMBERSHIP AND REFERRAL DIRECTORIES

The "Find a REALTOR®" tab of mainerealtors.com includes information about Maine REALTORS® in a searchable database to assist members and consumers in locating other REALTORS® and determining their market areas/specialties. REALTOR® members can enhance their profile listing. The "Find an Affiliate" tab of mainerealtors.com includes a directory of affiliate members with their contact information.

### MAINE LISTINGS

Maine's statewide MLS, Maine Listings, facilitates cooperation between broker participants, provides contractual offers of compensation, and allows members and consumers to search Maine real estate listings, open houses, agents and appraisers. mainelistings.com; (800) 779-4938 or (207) 780-1366.

### E-NEWS

An e-mail publication that provides updates on legal, legislative, and regulatory activities in Maine that impact real estate as well as upcoming education programs, developments in technology, and Maine Listings updates.

### PROFESSIONAL STANDARDS

MAR works to ensure the commitment to the REALTOR® Code of Ethics.

### EDUCATION AND CONVENTION

A wide variety of educational programs are provided for nominal fees. Additionally, MAR has an annual convention held in a Maine location to learn, network, and have some fun. For info: mainerealtors.com

### TECHNOLOGY HELP

MAR provides resources for answers to questions about member benefit products, hardware, software, or the internet; (207) 622-7501 or info@mainerealtors.com. If you have questions about Maine Listings' products: (800) 779-4938 or help@mainelistings.com.

### Protecting Your Interests

#### LEGAL HOTLINE

Ask general real estate questions of a real estate attorney. Leave a detailed message and receive a call by the next business day. Contact us at (207) 622-7501.

### LEGAL FORMS AND CONTRACTS

MAR's forms for real estate transactions can be completed online; allowing you to fill-in spaces, strike-thru text, and send them to your clients electronically.

### Advocacy

#### LOBBYING & REGULATORY

MAR works extensively on legislative and regulatory issues that impact real estate ownership and investment, private property rights, and small business success. Investment in the Maine Association of REALTORS® PAC is vital to these efforts.

### AHEAD OF THE CURVE

You can count on MAR to keep you knowledgeable about trends in the industry. It is all part of our commitment to keeping Maine's REALTORS® ahead of the curve and Maine's real estate experts.