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MAINE HOME PRICES CONTINUE TO STABILIZE Median Sales Price in November Up 3.66%

SOUTH PORTLAND (December 23, 2010) - The median sales price of a single-family existing home in Maine rose 3.66 percent comparing November 2010 to November 2009, reflecting the continued stabilization of Maine home sales prices. Maine Real Estate Information System (MREIS) statistics indicate a statewide Median Sales Price (MSP) of \$170,000 in November 2010 - up from \$164,000 in November 2009. The MSP indicates that half of the homes sold for more and half sold for less. In that same time period, unit home sales in Maine decreased 23.8 percent.

According to the National Association of Realtors, the national MSP increased 1.2 percent to \$171,300 in November 2010 compared with November 2009. National single-family existing home sales declined 27.3 percent. In the regional Northeast, the MSP rose 9.2 percent to \$242,500; while home sales decreased 33 percent in that same time period.

REALTOR Cindy Hiebert of Mahoosuc Realty in Bethel relays, "... a larger number recognize that prices are stabilizing and interest rates are unbelievably low, so they are taking advantage of the market."

REALTOR Gail Caruso of The Swan Agency Sotheby's International Realty in Bar Harbor reports, "If you are a qualified buyer, a home is still one of the better, if not best, investments."

Following are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of November only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the months of September, October and November of 2009 and 2010.

(Continued)

NOVEMBER ONLY CHART

November 1-30, 2009 – November 1-30, 2010

County	# Units Sold 2009	# Units Sold 2010	% Change	MSP 2009	MSP 2010	% Change
STATEWIDE	1025	781	-23.80%	\$164,000	\$170,000	3.66%

ROLLING QUARTER CHART

From September 1, 2009 – November 30, 2009 and September 1, 2010 – November 30, 2010

County	# Units Sold 2009	# Units Sold 2010	% Change	MSP 2009	MSP 2010	% Change
STATEWIDE	3411	2565	-24.80%	\$165,000	\$169,000	2.42%
Androscoggin	264	178	-32.58%	\$132,700	\$137,000	3.24%
Aroostook	106	84	-20.75%	\$90,750	\$93,500	3.03%
Cumberland	822	608	-26.03%	\$210,750	\$226,000	7.24%
Franklin	70	73	4.29%	\$122,250	\$131,500	7.57%
Hancock	145	140	-3.45%	\$175,000	\$167,000	-4.57%
Kennebec	324	217	-33.02%	\$130,000	\$130,000	0.00%
Knox	117	83	-29.06%	\$178,000	\$198,000	11.24%
Lincoln	99	100	1.01%	\$203,000	\$183,950	-9.38%
Oxford	157	107	-31.85%	\$133,000	\$135,000	1.50%
Penobscot	347	246	-29.11%	\$124,900	\$121,450	-2.76%
Piscataquis	41	45	9.76%	\$90,000	\$72,000	-20.00%
Sagadahoc	107	78	-27.10%	\$160,500	\$180,000	12.15%
Somerset	110	78	-29.09%	\$99,500	\$90,200	-9.35%
Waldo	98	75	-23.47%	\$151,000	\$150,000	-0.66%
Washington	24	22	-8.33%	\$129,500	\$106,000	-18.15%
York	580	431	-25.69%	\$194,950	\$218,000	11.82%

Source: Maine Real Estate Information System, Inc. Note: MREIS, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,600 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the System within the time periods indicated.

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