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MAINE HOME SALES CLIMB 24.29 PERCENT IN MAY

SOUTH PORTLAND (June 22, 2010) - Sales of Maine's single-family existing homes showed no signs of slowing with a double-digit increase in May 2010. According to the Maine Real Estate Information System, Inc. (MREIS), Realtors reported 1,090 sales last month, an increase of 24.29 percent compared with May 2009. The median sales price rose 6.19 percent to \$169,900 in that same time period. The median sales price (MSP) indicates that half of the homes were sold for more and half sold for less.

The National Association of Realtors (NAR) reports a 17.5 percent increase in the sales of single-family existing homes nationwide. The national median sales price for those homes reached \$179,400 in May—2.7 percent higher than last year. In the regional Northeast, sales are up 12.7 percent, while median sales prices dipped 2.2 percent to \$240,200.

Juanita Bean Smith of Bean and Smith Real Estate in Farmington relays, "Given that there were nearly twice as many home sales in Franklin County this year as opposed to last year, it seems clear that the Federal stimulus money did have a large impact on buyers."

Following are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of May only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during March, April and May of 2009 and 2010.

(Continued)

MAY ONLY CHART

May 1-31, 2009 – May 1-31, 2010

County	# Units Sold 2009	# Units Sold 2010	% Change	MSP 2009	MSP 2010	% Change
STATEWIDE	877	1090	24.29%	\$160,000	\$169,900	6.19%

ROLLING QUARTER CHART

From March 1, 2009 – May 31, 2009 and March 1, 2010 – May 31, 2010

County	# Units Sold 2009	# Units Sold 2010	% Change	MSP 2009	MSP 2010	% Change
STATEWIDE	2045	2899	41.76%	\$158,000	\$167,000	5.70%
Androscoggin	167	222	32.93%	\$131,500	\$134,711	2.44%
Aroostook	58	77	32.76%	\$86,000	\$87,200	1.40%
Cumberland	511	754	47.55%	\$212,500	\$218,250	2.71%
Franklin	30	59	96.67%	\$100,000	\$112,500	12.50%
Hancock	70	90	28.57%	\$146,050	\$168,443	15.33%
Kennebec	183	286	56.28%	\$124,900	\$132,500	6.08%
Knox	56	97	73.21%	\$198,500	\$175,000	-11.84%
Lincoln	56	67	19.64%	\$165,000	\$162,000	-1.82%
Oxford	98	122	24.49%	\$132,000	\$121,500	-7.95%
Penobscot	273	332	21.61%	\$126,500	\$135,000	6.72%
Piscataquis	38	39	2.63%	\$74,750	\$65,000	-13.04%
Sagadahoc	55	101	83.64%	\$165,000	\$164,000	-0.61%
Somerset	57	83	45.61%	\$74,000	\$82,000	10.81%
Waldo	62	72	16.13%	\$127,950	\$157,000	22.70%
Washington	15	12	-20.00%	\$68,500	\$130,000	89.78%
York	316	486	53.80%	\$184,950	\$204,500	10.57%

Source: Maine Real Estate Information System, Inc. Note: MREIS, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,100 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the System within the time periods indicated.

Contacts: Sheryl Gregory (Homestead Realty, Winthrop)—377.2223—gregory@fairpoint.net; Maine Association of REALTORS President Marc Chadbourne (Century 21 Nason Realty, Winslow) - 873-2119 - Marc@C21Nason.com. For more names: Cindy@MaineRealtors.com.