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CONTACTS: LISTED BELOW

MAINE HOME SALES ROSE 10.59 PERCENT IN JUNE

Up 27.64% in First Six Months of 2010

SOUTH PORTLAND (July 22, 2010) - According to the Maine Real Estate Information System, Inc. (MREIS), for the month of June 2010, single-family existing home sales in Maine rose 10.59 percent and the median sales price rose 2.94 percent to \$175,000 compared with June 2009. The median sales price (MSP) indicates that half of the homes were sold for more and half sold for less.

The first six months of 2010 proved positive in the single-family existing homes sales market across the state of Maine. 5,130 homes changed hands during the first half of 2010 - an increase of 27.64 percent when compared to the same period last year. The median sales price rose 4.38 percent to \$167,000.

The National Association of Realtors (NAR) reports that national sales during the month of June 2010 increased 8.5 percent compared with June 2009. The national median sales price increased 1.3 percent in June to \$184,200. In the Northeast, sales were up 17.1 percent while home prices dipped 1.2 percent to \$244,300.

REALTOR Mary Purslow of The Swan Agency Sotheby's International Realty in Blue Hill relays, "If a seller is motivated, I advise them to research homes for sale comparable to theirs. The seller must make their house outshine the others in condition, curb appeal and, of course, price." REALTOR Ann McFarland, with Drum & Drum Real Estate in Damariscotta reports, "with the variety of properties available, now is a great time for buyers to purchase."

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of June only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during January through June of 2009 and 2010.

(Continued)

JUNE ONLY CHART

June 1-30, 2009 – June 1-30, 2010

County	# Units Sold 2009	# Units Sold 2010	% Change	MSP 2009	MSP 2010	% Change
STATEWIDE	1133	1253	10.59%	\$170,000	\$175,000	2.94%

HALF-YEAR CHART

From January 1, 2009 – June 30, 2009 and January 1, 2010 – June 30, 2010

County	# Units Sold 2009	# Units Sold 2010	% Change	MSP 2009	MSP 2010	% Change
STATEWIDE	4019	5130	27.64%	\$160,000	\$167,000	4.38%
Androscoggin	282	377	33.69%	\$130,000	\$135,000	3.85%
Aroostook	116	158	36.21%	\$88,250	\$80,000	-9.35%
Cumberland	974	1333	36.86%	\$216,750	\$225,000	3.81%
Franklin	66	109	65.15%	\$89,250	\$123,000	37.82%
Hancock	143	179	25.17%	\$161,000	\$175,500	9.01%
Kennebec	375	487	29.87%	\$124,900	\$130,000	4.08%
Knox	115	169	46.96%	\$182,000	\$165,000	-9.34%
Lincoln	100	124	24.00%	\$175,000	\$172,450	-1.46%
Oxford	184	237	28.80%	\$133,000	\$124,800	-6.17%
Penobscot	514	571	11.09%	\$130,000	\$129,900	-0.08%
Piscataquis	76	72	-5.26%	\$73,500	\$70,000	-4.76%
Sagadahoc	110	167	51.82%	\$172,000	\$163,000	-5.23%
Somerset	119	153	28.57%	\$76,900	\$83,000	7.93%
Waldo	116	119	2.59%	\$147,400	\$148,000	0.41%
Washington	26	24	-7.69%	\$48,750	\$93,750	92.31%
York	703	851	21.05%	\$189,600	\$202,000	6.54%

Source: Maine Real Estate Information System, Inc. Note: MREIS, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,600 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the System within the time periods indicated.

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