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**MEDIAN MAINE HOME SALES PRICES UP 4.24% IN DECEMBER  
Unit Sales Decrease 10.68%**

SOUTH PORTLAND (January 20, 2011) - The median sales price of a single-family existing home in Maine continues its upward track. According to the Maine Real Estate Information System, Inc. (MREIS), the statewide median sales price (MSP) rose 4.24 percent in December 2010, compared to December 2009. The MSP indicates that half of the homes were sold for more and half sold for less. The number of units of home sales in Maine declined 10.68 percent in that same time period.

The National Association of Realtors (NAR) today reports that single-family home sales nationwide decreased 2.5 percent in the past year. The National Median Sales Price (MSP) dipped 0.2 percent to \$169,300 comparing December 2010 to 2009. Regionally, sales in the Northeast declined 5.4 percent. The regional MSP of \$237,300 reflects a decrease of 1.4 percent.

REALTOR® Marc Chadbourne of Century 21 Nason Realty in Winslow relays, "We are seeing movement in all segments of the market, such as second and seasonal investment property, which we haven't seen in some time. The take away is that buyers are acting on current market conditions, knowing prices have stabilized and that the next price adjustment may be going up. Favorable financing terms along with current market pricing allows buyers to qualify for homes that only a few years ago they could only dream of owning," says Chadbourne.

For the full year 2010, unit home sales in Maine decreased 2.6% compared with 2009; and the statewide median sales price of \$168,750 is 2.9% higher than in 2009.

Below are two charts showing statistics for Maine and its 16 counties. The first chart lists statistics for the month of December only, statewide. The second chart compares the number of existing, single-family homes sold (units) and volume (MSP) during the 12 months of 2009 and 2010.

*(Continued)*

## DECEMBER ONLY CHART

**December 1-31, 2009 – December 1-31, 2010**

County	# Units Sold 2009	# Units Sold 2010	% Change	MSP 2009	MSP 2010	% Change
<b>STATEWIDE</b>	<b>852</b>	<b>761</b>	<b>-10.68%</b>	<b>\$165,000</b>	<b>\$172,000</b>	<b>4.24%</b>

## FULL YEAR CHART

**From January 1, 2009 – December 31, 2009 and January 1, 2010 – December 31, 2010**

County	# Units Sold 2009	# Units Sold 2010	% Change	MSP 2009	MSP 2010	% Change
<b>STATEWIDE</b>	<b>10486</b>	<b>10213</b>	<b>-2.60%</b>	<b>\$164,000</b>	<b>\$168,750</b>	<b>2.90%</b>
Androscoggin	756	724	-4.23%	\$133,500	\$135,750	1.69%
Aroostook	330	326	-1.21%	\$88,750	\$85,000	-4.23%
Cumberland	2560	2594	1.33%	\$220,000	\$225,300	2.41%
Franklin	198	235	18.69%	\$115,250	\$125,000	8.46%
Hancock	388	429	10.57%	\$170,000	\$175,000	2.94%
Kennebec	1013	940	-7.21%	\$129,000	\$132,700	2.87%
Knox	331	331	0.00%	\$182,000	\$176,000	-3.30%
Lincoln	284	299	5.28%	\$174,500	\$180,000	3.15%
Oxford	491	455	-7.33%	\$135,000	\$127,500	-5.56%
Penobscot	1215	1074	-11.60%	\$127,000	\$127,950	0.75%
Piscataquis	162	158	-2.47%	\$75,000	\$75,000	0.00%
Sagadahoc	307	317	3.26%	\$168,000	\$175,000	4.17%
Somerset	333	299	-10.21%	\$95,000	\$85,900	-9.58%
Waldo	296	273	-7.77%	\$149,900	\$150,000	0.07%
Washington	60	63	5.00%	\$95,000	\$95,000	0.00%
York	1762	1696	-3.75%	\$190,000	\$211,000	11.05%

Source: Maine Real Estate Information System, Inc. Note: MREIS, a subsidiary of the Maine Association of REALTORS, is a statewide Multiple Listing Service with over 4,600 licensees inputting active and sold property listing data. Statistics reflect properties reported as sold in the System within the time periods indicated.

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